

Treasurer's Report – 2019 AGM

Good evening.

Firstly apologies that I am not present tonight, unfortunately I have a work commitment overseas that has prevented me attending.

To recap, the role of the Treasurer of CTSA is to ensure that:

1. Proper records are maintained
2. The accounts are supported by receipts and an audit trail
3. The accounts are independently examined each year
4. The correct regulatory process followed – including with the Financial Conduct Authority
5. The constitution of the CTSA is maintained under trust rules as established by Supporters Direct.

Members are reminded that the CTSA is a limited liability company run under Mutuels legislation, and in addition to complying with legal responsibilities full accounts have to be submitted to the regulator each year together with the names of all board members.

As members it is your prerogative to review the accounts and books of the CTSA at any time.

The last year did reverse the decline in the CTSA's income as follows:

2011-2012	£63,000
2012-2013	£45,000
2013-2014	£35,000
2014-2015	£26,000
2015-2016	£12,000
2016-2017	£5,500
2017-2018	£1,500
2018-2019	£2,999

CTSA made a small operating profit of £699 during the year after costs. This largely resulted from a surplus after donations of £810 on the Festival of Football, and a surplus of £463 on the Reds Rollover overseen by Steve Leake.

In addition we paid £4,000 as the second instalment on the supporter representative deal with the club, which resulted in an overall book loss of £3,301. The cost of the supporter representative model has now been fully paid, however as Sam has indicated we have agreed an extra year free of charge.

However overall the CTSA remains in good financial health with balances of £20,897. Members should note this is not completely spare cash as the company has statutory costs of around £350 each year including regulatory costs and website maintenance.

Constitution

The CTSA continues to operate under a series of model rules – these are now used by 170 trusts up and down the country. The constitution and the aims of the CTSA are published on our website.

It has always been a goal for the CTSA to have a meaningful say in the running of the club and we have kept money aside in hope that we might acquire a share. We have not yet reached that point but having a CTSA representative is the first step in this.

Government sentiment remains strongly in favour of supporter participation in football clubs and in recent times supporter ownership has continued to grow. We have seen this recently at Gateshead and at Yeovil.

Finally on a personal basis this will be my last AGM as Treasurer, as I have decided to step down after 10 years in the role. I have found it increasingly difficult to combine the role with working abroad for 3 weeks in every 5. Many people will also know that 29 years after I started watching Crawley Town at Town Mead I took a sabbatical last season and having enjoyed watching local football instead I intend to continue to do so. I have offered to support the board on an interim basis in the months to come but after this evening this will be in a non-board capacity.

Simon