

Treasurer's Report – 2021 Year End AGM

Good evening.

This is the AGM for the year ended June 2021. Normally we would have held the AGM before now, however the pandemic meant that both 2020 and 2021 years were delayed and the Government introduced temporary legislation enabling companies to postpone submission of their annual accounts by 6 months.

To recap, the role of the Treasurer of CTSA is to ensure that:

1. Proper records are maintained
2. The accounts are supported by receipts and an audit trail
3. The accounts are independently examined each year
4. The correct regulatory process followed – including with the Financial Conduct Authority
5. The constitution of the CTSA is maintained under trust rules as established by Supporters Direct.

As members it is your prerogative to review the accounts and books of the CTSA at any time.

In common with most businesses and social activities the CTSA was largely mothballed in the 2021 year and the finances reflect this. There was no Festival of Football in summer 2021 but income was generated from the successful Reds Rollover scheme run by Steve

Leake. As a result a small surplus of just under £1,000 was generated in the year.

Overall the CTSA remains in good financial health with credit balances of £22,709.

After the AGM the 2021 accounts will be independently review and filed and we will then move on to complete the June 2022 year.

Constitution

The CTSA continues to operate under a series of model rules – these are now used by almost 200 trusts up and down the country. The constitution and the aims of the CTSA are published on our website.

It has always been a goal for the CTSA to have a meaningful say in the running of the club and the balance of the bank account is money we have kept aside in hope that we might one day acquire a small share, even a symbolic one.

Government sentiment remains strongly in favour of supporter participation in football clubs and the output of the government fan led review headed by Tracey Crouch MP is likely to move into legislation in the next session of Parliament. There are still too many situations like those at Derby County, Oldham and closer to home at Walton Casuals, Staines and Whyteleafe where community clubs are being damaged when the agendas

of owners and supporters do not coincide or there is an inadequate distribution of wealth.

Finally this year's AGM happens at a time when Crawley Town FC is undergoing its own change of ownership and management. From a finance perspective I would like to pay tribute to our previous owner Ziya Eren. Whilst I never really bought in to his football strategies, the reality is he consistently put over £1 million a year of his own money into the club, and as I understand it Crawley were one of the few clubs not to take the bail out cash being thrown around. As we move on into the NFT world I believe we should all be appreciative of his efforts.

Simon