

Crawley Town Supporters Society Limited

Financial Statements for the 12 months ended 30 June 2019

Crawley Town Supporters Society Limited

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for the period ended 30 June 2019

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Crawley Town Supporters Society Limited

Company Information  
for the period ended 30 June 2019

**TREASURER:** S Smith

**REGISTERED OFFICE:** 17 Farncombe Close  
Wivelsfield Green  
Haywards Heath  
RH17 7RA

**REGISTERED NUMBER:** 30100R

Crawley Town Supporters Society Limited

for the period ended 30 June 2019

Statement of Independent Examiner

I have examined the attached financial statements of Crawley Town Supporters Society Limited.

To the best of my knowledge and belief, and in accordance with explanations given to me, they have been properly prepared from the accounting records of the Society and are in agreement with them.

My examination has been limited to the information placed before me and does not constitute a full audit of the company's financial affairs.

.....  
Independent Examiner

.....  
Date

## Crawley Town Supporters Society Limited

for the period ended 30 June 2019

### Guiding Principles

The Society is run on the following fundamental principles:

- Accountability – through annual elections to the Society Board in line with Supporters Direct recommended practice
- Democracy – by fully involving members in key decisions of the Society and operating in an engaging manner
- Inclusive – by setting a membership fee which is affordable to all and open to all
- Open – by being transparent in all our activities.

### Principal Aims

The Society's aims are to benefit the community by:

1. being the democratic and representative voice of the supporters of the Club and strengthening the bonds between the Club and the communities which it serves;
2. achieving the greatest possible supporter and community influence in the running and ownership of the Club;
3. promoting responsible and constructive community engagement by present and future members of the communities served by the Club and encouraging the Club to do the same;
4. operating democratically, fairly, sustainably, transparently and with financial responsibility and encouraging the Club to do the same;
5. being a positive, inclusive and representative organisation, open and accessible to all supporters of the Club regardless of their age, income, ethnicity, gender, disability, sexuality or religious or moral belief.

### Responsibilities of the Board

The Society Board is required to prepare financial statements, for each financial year, which give a true and fair view of the state of affairs of the society for that year. In preparing those financial statements, the Board is required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Society Board is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the society and to enable the Society Board to ensure that the financial statements comply with the Industrial and Provident Societies Act 1965 and the Friendly and Provident Societies Act 1968. The Society Board is also responsible for safeguarding the assets of the society and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Crawley Town Supporters' Society Limited

Profit and Loss Account  
for the period ended 30 June 2019

	June 2019		June 2018	
	£	£	£	£
<b><u>Turnover</u></b>				
Membership subscriptions and donations	0		57	
Travel income	0			
Reds Rollover	760		-	
Fund raising	2,239		1,169	
Other income	-		240	
		<u>2,999</u>		<u>1,466</u>
<b><u>Other income</u></b>				
Deposit account interest		<u>0</u>		<u>0</u>
		2,999		1,466
<b><u>Expenditure</u></b>				
Donations - club	4,000		4,000	
IT costs	108		72	
Membership costs	0		0	
Reds Rollover	297		0	
Travel	0		0	
Community work	1,429		0	
Printing, post & stationery	0		0	
Regulatory fees and subscriptions	87		240	
Sundry expenses	379		480	
		<u>6,300</u>		<u>4,792</u>
<b>NET PROFIT/LOSS</b>		<u><u>(3,301)</u></u>		<u><u>(3,326)</u></u>

Crawley Town Supporters' Society Limited

Balance Sheet  
30 June 2019

		June 2019 £	June 2018 £
CURRENT ASSETS			
Debtors and prepayments	4	0	4,060
Cash at bank and in hand		<u>20,897</u>	<u>20,138</u>
		20,897	24,198
LESS: CREDITORS			
Amounts falling due within one year	5	0	0
NET CURRENT ASSETS		20,897	24,198
TOTAL ASSETS LESS CURRENT LIABILITIES		20,897	24,198
CAPITAL AND RESERVES			
Called up share capital	6	0	0
Profit and loss account	7	20,897	24,198
	8	20,897	24,198

ON BEHALF OF THE BOARD:

.....  
Treasurer

.....  
Board Member  
Approved by the Society Board on 10<sup>th</sup> July 2019

Notes to the Financial Statements  
for the period ended 30 June 2019

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention.

**Financial Reporting Standard Number 1**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

2. **OPERATING PROFIT**

The loss shown is after the second instalment of £4,000 on the donation of £8,000 (split over 2 years) to Crawley Town Football Club for 2 years supporter representation.

3. **TAXATION**

The society is treated for corporation tax purposes as being mutually trading and is not liable to UK corporation tax on its trading profits. Corporation tax is chargeable on non mutual income including investment income but no provision for corporation tax is necessary for this period. No provision for deferred taxation is made if there is reasonable evidence that such deferred taxation will not be payable in the foreseeable future.

4. **DEBTORS AND PREPAYMENTS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	June 2019	June 2018
	£	£
Other debtors	0	4,060
	=====	=====

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	June 2019	June 2018
	£	£
Other creditors	0	0
Subscriptions in advance	0	0
	-----	-----
	0	0
	=====	=====



Notes to the Financial Statements - continued  
for the period ended 30 June 2019

**6. CALLED UP SHARE CAPITAL**

Each full member of the society owns one ordinary share of £1 in the society, which is not transferable. The share is cancelled if an individual ceases to be a member without any refund.

In recent years the board have different initiatives to increase membership, including offering membership free to season ticket holders. As in previous years no formal provision has been made for share capital, however the equivalent amount is held within the profit and loss account and will be provided for when required.

Junior members cannot hold shares in the society nor have any voting rights.

At 30 June 2019, the society had 145 members.

**7. RESERVES**

	Profit and loss account
	£
At start of period	24,198
Retained profit/loss for the year	(3,301)
At end of period	20,897

**8. RECONCILIATION OF MOVEMENTS IN CAPITAL AND RESERVES**

	June 2019 £	June 2018 £
Capital and reserves at beginning of period	24,198	27,524
Profit for the financial year	(3,301)	(3,326)
Increase in share capital	0	0
<b>Net addition to capital and reserves</b>	<b>(3,301)</b>	<b>(3,326)</b>
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Capital and reserves at end of period	20,897	24,198